

Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274
CIN No. : L26940AP1955PLC000546



Regd. Office : C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com

Dt.13th August, 2014.

The Secretary
The BSE Limited
Registered Office:
Floor 25, P.J. Towers,
Dalal Street
MUMBAI 400 001.

Dear Sir,

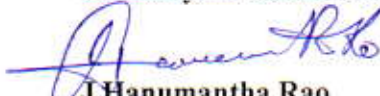
Sub: Publication of un-audited financial results of the company for the first quarter ended 30th June, 2014.

Further to our letter dated 5th August, 2014 on the above subject, we are enclosing herewith a copy of the un-audited financial results of the company for the first quarter ended 30th June, 2014 which were approved by the Board of Directors at their meeting held on 13th August, 2014 your kind perusal and records.

Thanking you,

Yours faithfully,

For Panyam Cements & Mineral Industries Limited


J. Hanumantha Rao
Compliance Officer

Encl: As above.

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| STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014 | | | | | |
|---|---|----------------------------|-------------------------|----------------------------|--------------------------|
| PART-1 | | | | Rs. in lakhs | |
| SL. NO. | Particulars | Current Three | Preceding Three | Corresponding Three | Previous Accounting Year |
| | | Months ended | Months ended | Months ended in | ended |
| | | 30.06.2014 (Un-audited) | 31.03.2014 (Audited) | 30.06.2013 (Un-audited) | 31.03.2014 (Audited) |
| INCOME FROM OPERATIONS | | | | | |
| 1 | (a) Gross Sales/Income from Operations | | | 2765.98 | 6175.91 |
| | Less : Excise Duty and Sales Tax | | | 631.05 | 1410.31 |
| | Net Sales/Income from Operations | 0.00 | 0.00 | 2134.93 | 4765.60 |
| | (b) Other Operating Income | | | | |
| | Total Income from Operations (net) | 0.00 | 0.00 | 2134.93 | 4765.60 |
| 2 | EXPENSES: | | | | |
| | a) Cost of materials consumed | | | 336.29 | 643.25 |
| | b) Purchases of Stock-in-trade | | | | |
| | c) Changes in inventories of Finished goods, Work-in Progress and stock in trade | | | 36.48 | 242.83 |
| | d) Employee benefit expenses | 156.77 | 185.07 | 213.97 | 820.41 |
| | e) Depreciation/Amortisation expenses | 146.07 | 156.11 | 166.03 | 661.50 |
| | f) Power and Fuel | 300.73 | 177.67 | 1182.23 | 3200.01 |
| | g) Other expenses | 6.80 | 48.76 | 738.55 | 1608.69 |
| | Total expenses (a to g) | 610.37 | 567.61 | 2673.55 | 7176.69 |
| 3 | Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | -610.37 | -567.61 | -538.62 | -2411.09 |
| 4 | Other Income | 113.24 | 80.48 | 128.54 | 457.53 |
| 5 | Profit (+)/(Loss) (-) from ordinary activities before Finance Costs and Exceptional Items (3+4) | -497.13 | -487.13 | -410.08 | -1953.56 |
| 6 | Finance Costs | 257.64 | 535.35 | 285.80 | 1293.22 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | -754.77 | -1022.48 | -695.88 | -3246.78 |
| 8 | Exceptional Items | | 2705.71 | 0.00 | 2820.97 |
| 9 | Profit(+)/(Loss) (-) from Ordinary Activities before tax (7+8) | -754.77 | 1683.23 | -695.88 | -425.81 |
| 10 | Tax expense | | | | |
| | - Income Tax (MAT) | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Deferred Tax Liability | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Earlier Years Income Tax | | | | |
| 11 | Net Profit(+)/(Loss) (-) from Ordinary Activities after tax (9-10) | -754.77 | 1683.23 | -695.88 | -425.81 |
| 12 | Extraordinary Item (net of Tax expense) | | | | |
| 13 | Net Profit(+)/(Loss) (-) for the period (11+12) | -754.77 | 1683.23 | -695.88 | -425.81 |
| 14 | Share of Profit of associates | | | | |
| 15 | Minority interest | | | | |
| 16 | Net Profit(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15) | | | | |
| 17 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 1601.81 | 1601.81 | 1601.81 | 1601.81 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 1362.28 |
| 19 | Earnings Per Share (EPS)/ (Loss) (before extraordinary Items) | | | | |
| | (a) Basic (Rs.) | -4.71 | 10.51 | -4.34 | -2.66 |
| | (b) Diluted (Rs.) | -4.71 | 10.51 | -4.34 | -2.66 |
| 19 | Earnings Per Share (EPS)/ (Loss) (After extraordinary Items) | | | | |
| | (a) Basic (Rs.) | -4.71 | 10.51 | -4.34 | -2.66 |
| | (b) Diluted (Rs.) | -4.71 | 10.51 | -4.34 | -2.66 |

S. Sreedhar Panyam Contd ... 2

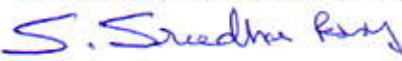
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| PART-2 SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014 | | | | | |
|--|---|--------------------------------------|------------------------------|---|--------------------------------|
| SL. NO. | Particulars | Current Three Months ended | Preceding Three Months ended | Corresponding Three Months ended in previous Year ended | Previous Accounting Year ended |
| | | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| | | (Un-audited) | (Audited) | (Un-audited) | (Audited) |
| PARTICULARS OF SHAREHOLDING | | | | | |
| A | Public shareholding | | | | |
| 1) | - Number of Shares | 7713391 | 7713391 | 7715183 | 7713391 |
| | - Percentage of Shareholding | 48.16 | 48.16 | 48.16 | 48.16 |
| | Promoters and Promoter group | | | | |
| 2) | Shareholding | | | | |
| | (a) Pledged/Encumbered | | | | |
| | - Number of Shares | 8302456 | 8302456 | 8302456 | 8302456 |
| | - Percentage of Shares(as a % of the total Shareholding of promoter and promoter group) | 99.97 | 99.97 | 99.99 | 99.97 |
| | - Percentage of Shares(as a % of the total Share capital of the company) | 51.83 | 51.83 | 51.83 | 51.83 |
| | (b) Non-encumbered | | | | |
| | - Number of Shares | 2292 | 2292 | 500 | 2292 |
| | - Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group) | 0.03 | 0.03 | 0 | 0.03 |
| | - Percentage of Shares(as a % of the total Share capital of the company) | 0.01 | 0.01 | 0.01 | 0.01 |
| | Particulars | Three Months ended 30.06.2014 | | | |
| INVESTOR COMPLAINTS | | | | | |
| B | Pending at the beginning of the quarter | | Nil | | |
| | Received during the Quarter | | Nil | | |
| | Disposed of during the Quarter | | Nil | | |
| | Remaining unresolved at the end of the Quarter | | Nil | | |
| Notes : | | | | | |
| The Company's business activity is in one segment viz. Cement and hence segment reporting is not applicable. | | | | | |
| 1 The above Un-audited results for the Quarter ended 30.06.2014 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.08.2014 at Nandyal. | | | | | |
| 2 There were no operations during the quarter and preceding quarter due to adverse market and other constraints. | | | | | |
| 3 The Statutory auditors have carried out a limited review of the un-audited financial results of the company for the Quarter ended 30.06.2014 | | | | | |
| 4 Previous year's/three month's ended figures have been regrouped/reclassified wherever necessary to correspond with the current Year figures. | | | | | |
| 5 The Company is evaluating the useful lives of fixed assets, consequent to change in depreciation in accordance with the Schedule II to the Companies Act, 2013, which is applicable from 1st April, 2014. The depreciation charge for the quarter has been provided as in the earlier period and the impact of change in depreciation, if any, would be considered in subsequent quarters and also the Deferred Tax Liability/Asset arising on account of depreciation difference, if any, would be considered in subsequent quarters. | | | | | |
| Place: Nandyal | | | | | |
| Date: 13.08.2014 | | | | | |
| for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED | | | | | |
|  S.SREEDHAR REDDY Managing Director | | | | | |