

Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274
CIN No. : L26940AP1955PLC000546



Regd. Office : C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com

Dt: 27/05/2016

To
The Secretary
The BSE Limited
Registered Office,
25th Floor, P.J.Towers
Dalal Street,
MUMBAI - 400 001.

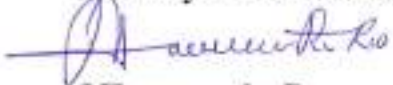
Dear Sir,

Sub: Publication of Audited financial results of the company for the Fourth quarter and Financial year ended 31st March, 2016

We are enclosing herewith a copy of the audited financial results of the company for the fourth quarter and financial year ended 31st March, 2016 which were approved by the Board of Directors of the Company at their meeting held on 27th May, 2016 for your kind perusal and records.

Thanking you,

Yours faithfully,
For Panyam Cements & Mineral Industries Limited


J. Hanumantha Rao
Compliance Officer

Panyam Cements & Mineral Industries Limited

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PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH , 2016

SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Accounting Year ended	Previous Accounting Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
INCOME FROM OPERATIONS						
1	(a) Gross Sales/Income from Operations	6283.46	5664.91	6851.56	27303.31	11295.10
	Less : Excise Duty and Sales Tax	1361.26	1266.42	1366.69	6048.28	2366.78
	Net Sales/Income from Operations	4922.21	4398.49	5484.87	21255.03	8928.31
	(b) Other Operating Income					
	Total Income from Operations (net)	4922.21	4398.49	5484.87	21255.03	8928.31
EXPENSES:						
2	a) Cost of materials consumed	1113.62	666.06	1356.11	4663.82	1951.91
	b) Purchases of Stock-in-trade	30.17			20.17	
	c) Changes in Inventories of Finished goods, Work-in Progress and stock in trade	-299.12	102.63	-68.76	110.73	-184.82
	d) Employee benefit expenses	320.74	281.24	238.11	1158.32	781.90
	e) Depreciation/Amortisation expenses	158.74	159.00	167.39	625.74	592.00
	f) Power and Fuel	2116.17	1866.10	2055.71	8140.42	4828.53
	g) Other expenditure	1507.82	886.49	1191.79	4997.65	1987.62
	Total expenses (a to g)	4938.04	4163.52	4990.35	19717.85	9757.54
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	-15.83	234.97	494.52	1537.18	-829.23
4	Other Income	499.31	203.69	179.97	926.68	523.13
5	Profit/(Loss) from ordinary activities before Tax (3+4)	483.48	438.66	674.29	2533.86	-306.10
6	Finance Costs	396.80	334.43	325.49	1402.11	1179.42
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	86.68	104.23	348.80	1131.75	-1616.52
8	Exceptional Items	0.00	0.00	0.00	58.63	0.00
9	Profit/(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	86.68	104.23	348.80	1190.38	-1616.52
10	Tax expense					
	- Income Tax (MAT)	10.00	22.00	0.00	122.00	0.00
	- Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00
	- Earlier Years Income Tax					
11	Net Profit/(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	46.68	82.23	348.80	1068.38	-1616.52
12	Extraordinary Item (net of Tax expense)					
13	Net Profit/(+)/(Loss) (-) for the period (11+12)	46.68	82.23	348.80	1068.38	-1616.52
14	Share of Profit of associates					
15	Minority Interest					
16	Net Profit/(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)					
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1601.81	1601.81	1601.81	1601.81	1601.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Dividends Per Share (EPS)/ (Loss) (before extraordinary items)					
	(a) Basic (Rs.)	0.29	0.51	2.16	6.67	-9.46
	(b) Diluted (Rs.)	0.29	0.51	2.16	6.67	-9.46
20	Earnings Per Share (EPS)/ (Loss) (After extraordinary items)					
	(a) Basic (Rs.)	0.29	0.51	2.16	6.67	-9.46
	(b) Diluted (Rs.)	0.29	0.51	2.16	6.67	-9.46

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For Brahmayya & Co.
Chartered Accountants (Regd.No.000514S)

B. Daivadheenam Reddy
Partner

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy

S. Sreedhar Reddy

Panyam Cements & Mineral Industries Limited

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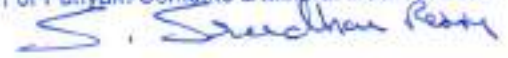
PART-2 SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016						
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Accounting Year ended	Previous Accounting Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1)	Public shareholding	7808960	7850260	7888844	7808960	7888844
	- Number of Shares	47.50	47.76	47.99	47.50	47.99
	- Percentage of Shareholding					
2)	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	8367379	8348797	8302456	8367379	8302456
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	99.50	93.92	99.65	99.50	99.65
	- Percentage of Shares(as a % of the total Share capital of the company)	52.24	33.39	51.83	52.24	51.83
	(b) Non-encumbered					
	- Number of Shares	41800	3015082	28839	41800	28839
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	0.50	36.08	0.35	0.5	0.35
	- Percentage of Shares(as a % of the total Share capital of the company)	0.26	18.85	0.18	0.26	0.18
Particulars		Three Months ended 31.03.2016				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the Quarter		Nil				
Disposed of during the Quarter		Nil				
Remaining unresolved at the end of the Quarter		Nil				
Notes :						
1 The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.						
2 The above Audited financial results for the quarter and Year ended 31.03.2016 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 27.05.2016						
3 During the quarter under review, the company has issued 330-14% Non Convertible Debentures of Rs.10.00 lakh each aggregating to Rs.33.00 crores with the approval of the members in the Extra-ordinary General Meeting held on 25.01.2016 and in accordance with in-principle approval of the Stock Exchange, Mumbai. The amount was utilised for repayment of all the term loans drawn from the consortium of banks. Further, the company has allotted 843060 Convertible Equity Warrants at a price of Rs.84.61 (face value of Rs.10/- each) on receipt of 26% of the subscription amount.						
4 The figures of last quarter ended on 31.03.2016 / 31.03.2015, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2016/ 31.12.2014 respectively.						
Place : NANDYAL Date : 27.05.2016		for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED				
		S.SREEDHAR REDDY Managing Director.				

Contd - 3

For Brahmaya & Co.
Chartered Accountants (Regd.No.000514S)


B. Daivadheenam Reddy
Partner
Membership No.026450

For Panyam Cements & Mineral Industries Ltd.



S. Sreedhar Reddy
Managing Director



Panyam Cements & Mineral Industries Limited

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016			
		Rs.in lakhs	
Particulars	31.03.2016		31.03.2015
	(AUDITED)		(AUDITED)
A) EQUITY AND LIABILITIES:			
1. Share Holders Funds			
(a) Share Capital	1621.41		1621.41
(b) Reserves and Surplus	892.75		-175.62
(c) Money received against share warrants	178.33		
Sub-total - Shareholders' funds	2692.49		1445.79
2 Non-current liabilities:			
(a) Long-term borrowings	3301.27		5072.88
(b) Deferred tax Liabilities (net)	413.93		413.94
(c) Other Long term Liabilities	750.80		710.98
(d) Long term Provisions			
Sub-total - Non-Current Liabilities	4466.00		6197.80
5. Current Liabilities			
(a) Short-term borrowings	2995.08		3075.76
(b) Trade payables	2582.20		1672.42
(c) Other Current Liabilities	11847.91		9147.90
(d) Short-term Provisions	122.00		300.00
Sub-total - Current Liabilities	17547.19		14196.08
TOTAL - EQUITY AND LIABILITIES	24705.68		21839.67
B) ASSETS			
1. Non-Current Assets			
(a) Fixed Assets (Net)	9257.64		9786.31
(b) Non-current investments	38.16		38.16
(c) Long term loans and advances	6068.53		4369.37
(d) Other non-current assets			
Sub-total - Non-current Assets	15364.33		14193.84
2. Current Assets			
(a) Current investments	84.95		94.24
(b) Inventories	2013.81		2282.07
(c) Trade receivables	1965.73		1371.03
(d) Cash and Cash equivalents	654.97		279.90
(e) Short-term loans and advances	4618.42		3610.16
(f) Other current assets	3.47		7.43
Sub-total - current Assets	9341.35		7645.83
TOTAL - ASSETS	24705.68		21839.67



For Brahmayya & Co.
Chartered Accountants (Regd.No.000514S)

B. Davadheenam Reddy
Partner
Membership No.028450

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy



**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF
THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

Board of Directors of
M/s.Panyam Cements & Mineral Industries Limited
(CIN No.L26940AP1955PLC000546)
Nandyal, Kurnool District, A.P

We have audited the quarterly financial results of "PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED, REGD. OFFICE: NANDYAL, KURNOOL DISTRICT – 518 502 (AP) for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



For Brahmayya & Co.
Chartered Accountants (Regd.No.0005148)


B. Deivadheenam Reddy
Partner



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Place: NANDYAL (CAMP)
Date : 27th May, 2016

For Brahmayya & Co.,
Chartered Accountants
Firm Regn.No.000514S


(B.DAIVADHEENAM REDDY)

Partner
Membership No.026450

