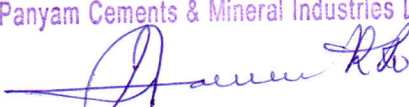


# Panyam Cements & Mineral Industries Limited

Phone : +91-40-2355317  
 Fax : +91-40-2355316  
 E-mail : caohyd@panyamcements.com



Central Administrative Office :  
 Plot No. 188, 1st Floor,  
 Phase - II, Kamalapur Colony,  
 Hyderabad-500 073. A.P. INDIA.

<b>Quarterly Compliance Report on Corporate Governance</b>			
Name of Company: PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED			
Quarter ending on : 31st March, 2014			
BSE Scrip Code No: 500 322			
Particulars	Clause of Listing Agreement	Compliance Status - Yes/No	Remarks
<b>I. Board of Directors</b>			
	49 I		-
(A) Composition of Board	49(I A)	Yes	-
(B) Non-executive Directors compensation and disclosures	49(I B)	N.A	-
(C) Other provisions as to Board and Committees	49(I C)	Yes	-
(D) Code of Conduct	49(I D)	Yes	-
<b>II. Audit Committee</b>			
(A) Qualified and Independent Audit Committee	49(II A)	Yes	-
(B) Meeting of Audit Committee	49(II B)	Yes	-
(C) Powers of Audit Committee	49(II C)	Yes	-
(D) Role of Audit Committee	49(II D)	Yes	-
(E) Review of Information by Audit Committee	49(II E)	Yes	-
<b>III. Subsidiary Companies</b>			
	49(III)	N.A	-
<b>IV. Disclosures</b>			
	49(IV)		
(A) Basis of related party transactions	49(IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49(IV B)	Yes	-
(C) Board Disclosures	49(IV C)	Yes	-
(D) Proceeds from Public Issues, Rights Issues and Preferential Issues	49(IV D)	Yes	-
(E) Remuneration to Directors	49(IV E)	N.A	Except sitting fees, no remuneration is paid.
(F) Management	49(IV F)	Yes	
(G) Shareholders	49(IV G)	Yes	-
<b>V. CEO/CFO Certification</b>			
	49(V)	Yes	-
<b>VI. Report on Corporate Governance</b>			
	49(VI)	Yes	-
<b>VII. Compliance</b>			
	49(VII)	Yes	-
For Panyam Cements & Mineral Industries Ltd.  J. Hanumantha Rao Compliance Officer			
Date:- 07.04.2014			
Place:- Hyderabad			

# Panyam Cements & Mineral Industries Limited

Phone : +91-40-23555317  
Fax : +91-40-23555316  
E-mail : caohyd@panyamcements.com



Central Administrative Office :  
Plot No. 188, 1st Floor,  
Phase - II, Kamalapuri Colony,  
Hyderabad-500 073. A.P. INDIA.

Date : 07.04.2014.

The Secretary ,  
The BSE Limited  
25<sup>th</sup> Floor , P.J.Towers  
Dalal Street  
Mumbai – 400001.

Dear Sirs,

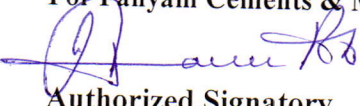
**Sub : Compliance of Clause 35 of Listing Agreement for the  
Fourth quarter Financial Year ended 31<sup>st</sup> March , 2014.**

We are enclosing herewith a certificate on Corporate Governance duly furnishing the particulars as required for the quarter ended 31<sup>st</sup> March , 2014 .

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For Panyam Cements & Mineral Industries Ltd.,

  
Authorized Signatory.

Encl : As above.